



MORNING MANTRA



Daily Derivatives & Market Report

APR 27, 2023



Indian markets settled with healthy gains on Thursday amid the expiry of April month derivative contracts. Traders showed interest in building up positions during session on the back of strong earnings from major companies. Continued buying in Metal and IT stocks also lifted the mood of the markets. The broader indices, the BSE Mid cap index and Small cap index, were also traded in green from morning. Globally, traders await a slew of upcoming central bank meetings, most notably the U.S. Federal Reserve, the Bank of England and the European Central Bank, due over the next two weeks. The Bank of Japan (BOJ) is likely to keep its monetary policy steady on Friday.

Back home, after making a flat opening, Indian markets widened their gains, as traders got encouragement after Additional Secretary in the Department for Promotion of Industry and Internal Trade (DPIIT) Rajeev Singh Thakur said that the government has released Rs 2,874.71 crore to the beneficiaries of the production-linked incentive (PLI) scheme till March, with a majority of companies from eight sectors like electronics, telecom, pharma and food processing. Indices continued to trade in green in afternoon session as some support came after India and the four-nation bloc EFTA discussed ways to resume negotiations for a free trade agreement with a view to strengthening economic ties between the two regions. In last leg of the session, markets settled at day's high points, as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading higher as concerns over the U.S. banking sector and recessionary risks a cast shadow over investor sentiment but corporate earnings came in strong. Asian markets ended mostly in green, as a string of strong tech earnings offset lingering concerns about the U.S. banking sector. Back home, Reserve Bank Governor Shaktikanta Das has said the Indian banking system has remained resilient and not adversely impacted by recent events in the global financial ecosystem.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60649.38	348.80	0.58
NIFTY	17915.05	101.45	0.57
MIDCAP	25159.20	18.59	0.41
SMLCAP	28654.98	175.64	0.62
BSEFMC	17073.86	13.20	0.08
AUTO	30076.99	246.65	0.83
POWER	3696.83	-6.21	-0.17
REALTY	3545.17	54.82	1.57
BSE IT	27219.47	308.45	1.15
BANKEX	48789.58	187.28	0.39
OIL GAS	18146.28	75.40	0.42
METAL	20061.48	159.04	0.80
INDIA VIX	11.43	-0.22	-1.89

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1570	795	67
BSE	2025	1458	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3100	2913	6
NSE CASH	55621	54403	2
NSE F&O	39121156	20652676	89

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.70	4.19	1.39
SENSEX	22.61	3.28	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5638	5541	97
FII	7140	5487	1653

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4515.06	4820.49	(305)
Index Options	2334102.88	2318457.66	15645
Stock Futures	24260.49	22106.34	2154
Stock Options	5955.39	6303.54	(348)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.22	1.22
BANK NIFTY	1.15	1.30

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.38	101.43	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.101	7.116	-0.21
USA	3.458	3.430	0.81

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1999.21	7.61	0.38
Silver	25.06	0.14	0.60
Crude-Oil	74.29	-0.01	-0.01
Brent-Crude	77.73	0.04	0.05

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.91	0.02	0.03
29 MAY-23 EUR-INR	90.48	0.04	0.05
29 MAY-23 GBP-INR	102.10	-0.07	-0.07
29 MAY-23 JPY- INR	61.66	-0.07	-0.11

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17915	17748	17831	17882	17965	18015
SENSEX	60649	60113	60381	60540	60808	60967
NIFTY FUTURES	17908	17744	17826	17873	17955	18002
BANK NIFTY	43001	42620	42811	42927	43117	43234
CNX IT	27355	26899	27127	27253	27481	27606
CNX MIDCAP	31404	31169	31287	31360	31478	31551
CNX SMALLCAP	9593	9505	9549	9576	9620	9647
INDIA VIX	11.42	10.41	10.91	11.47	11.97	12.53

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 28-04-2022

NIL

TECHNICAL VIEWS



NIFTY

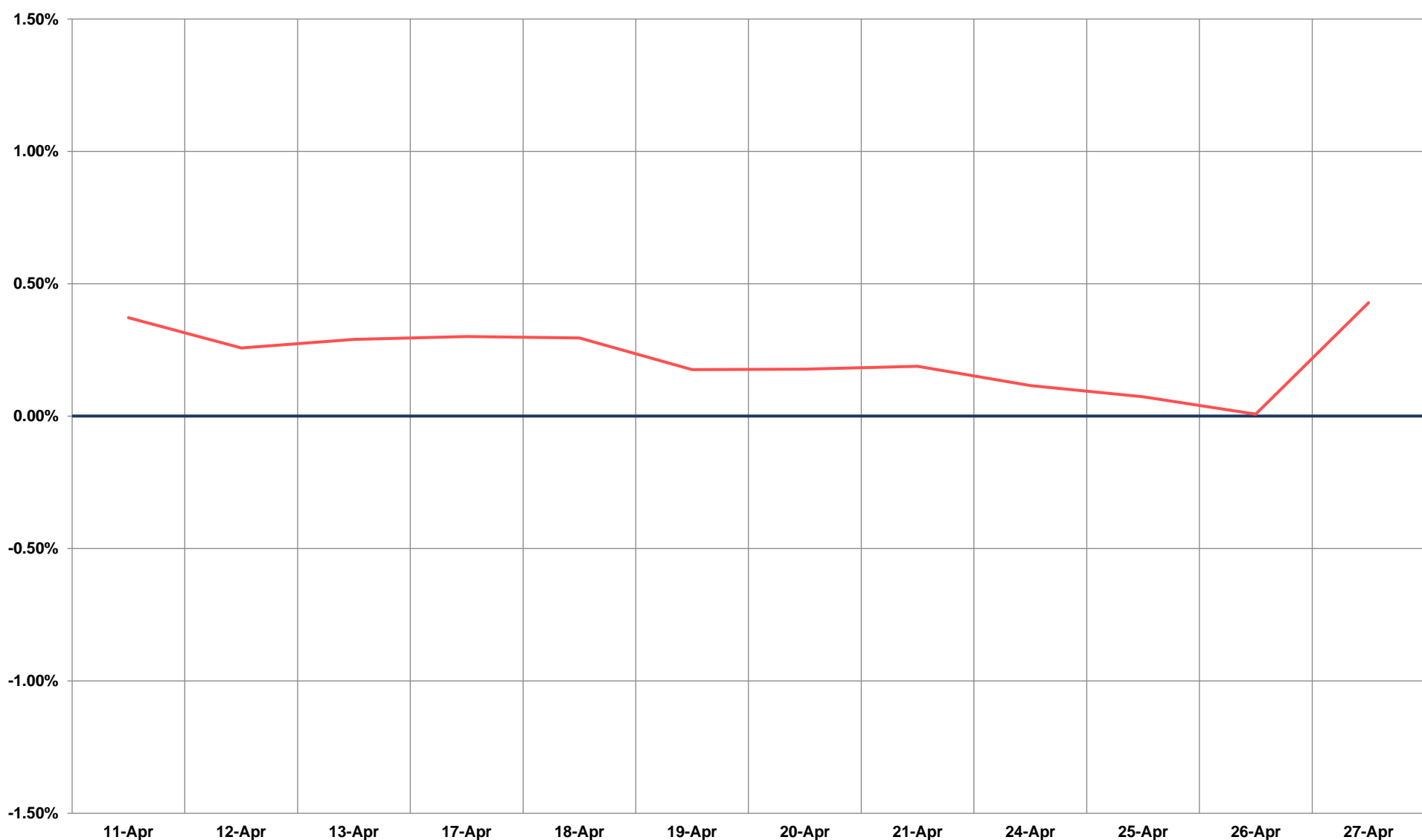
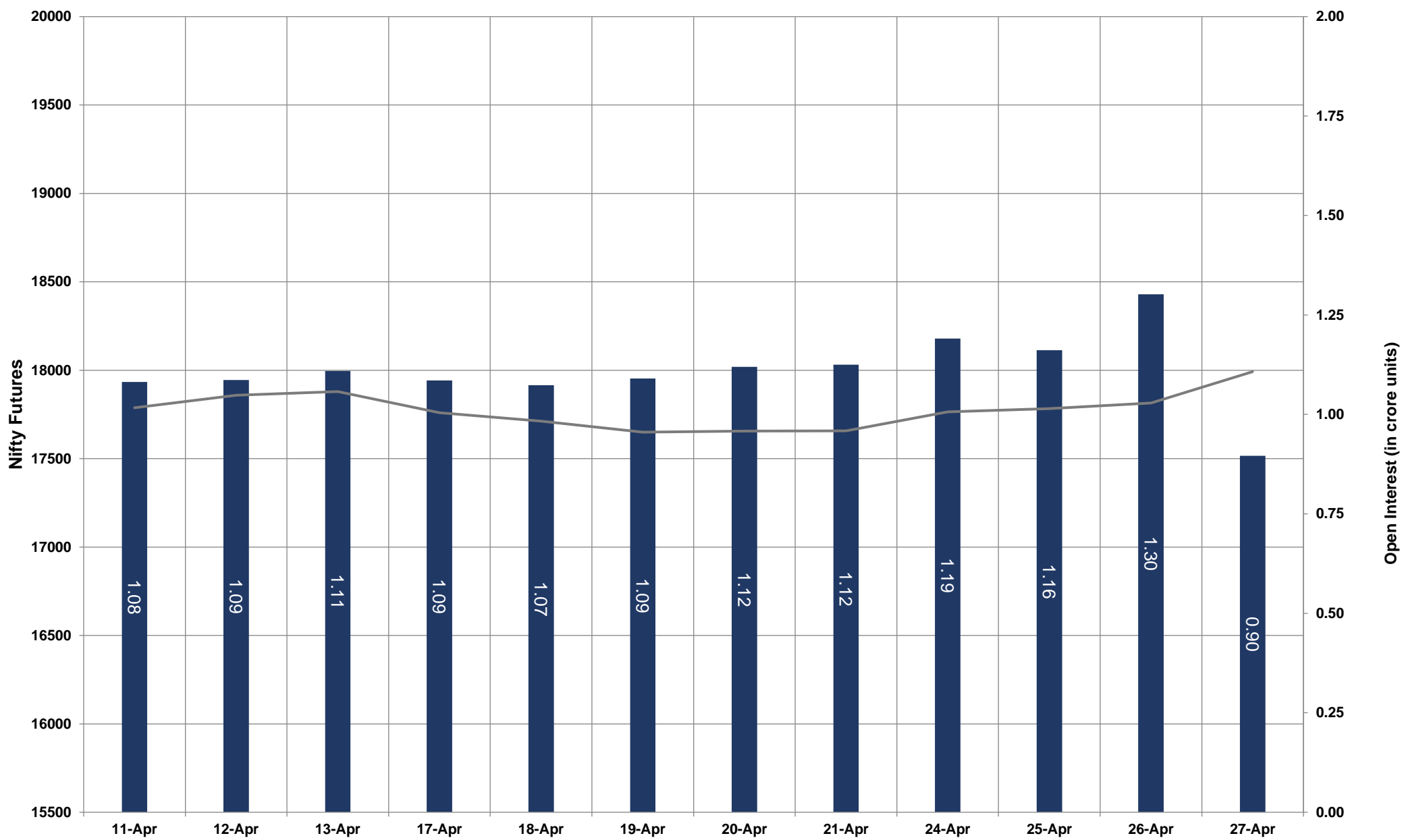


- Nifty Cash = **17915.05 (0.57%)**
- Resistance levels = **17980** and **18080**
- Support levels = **17760** and **17650**

TECHNICAL VIEWS



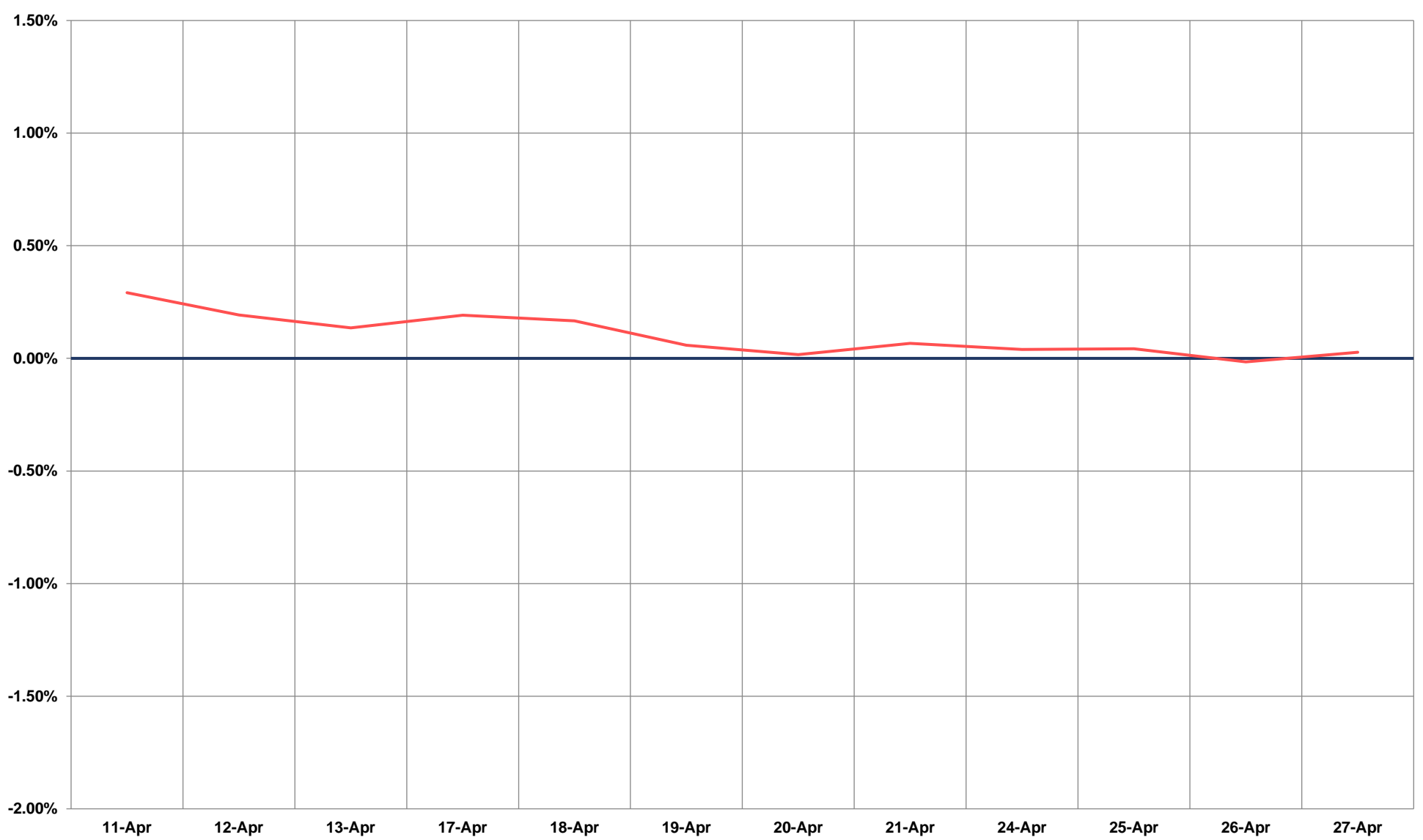
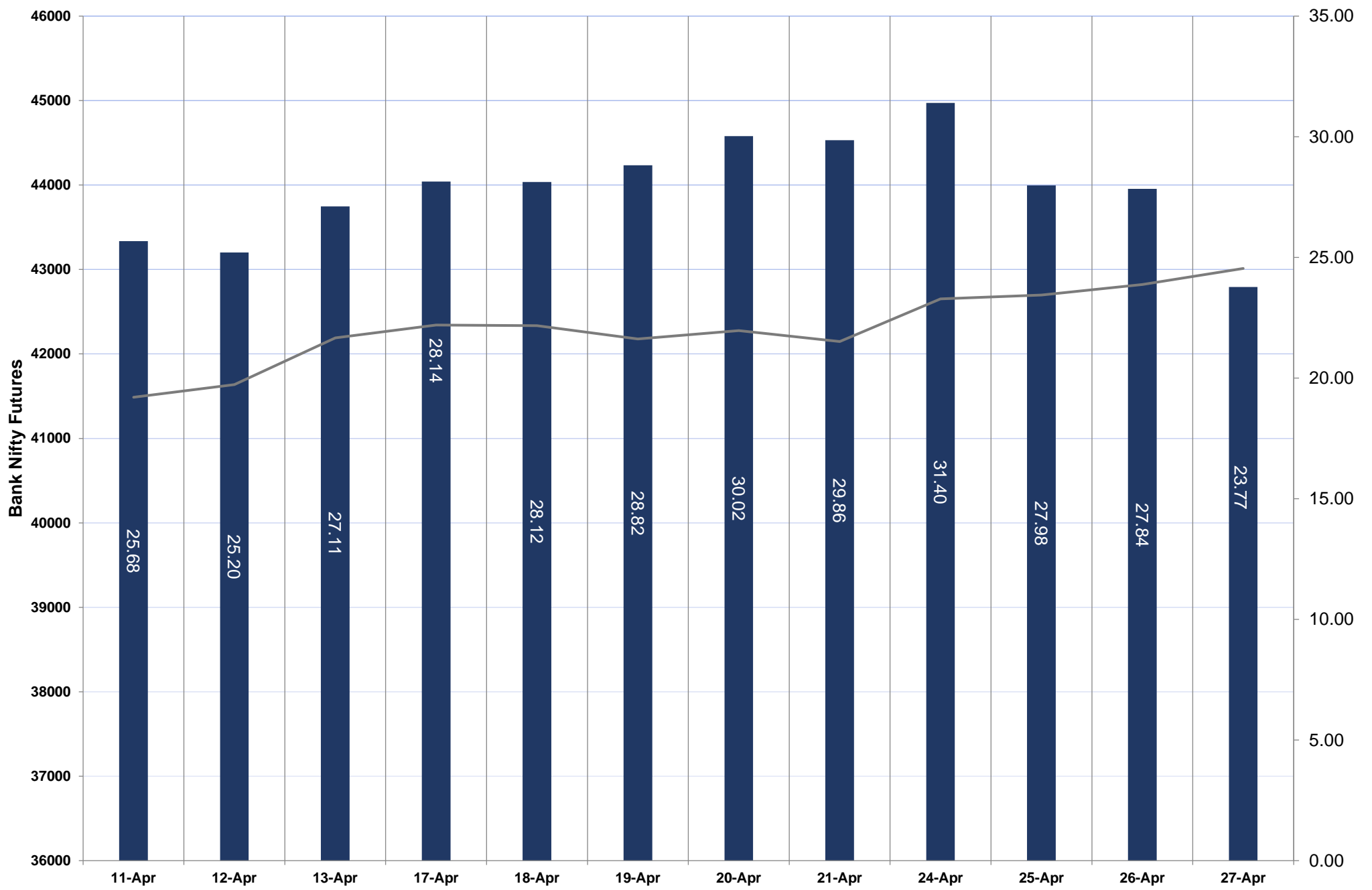
NIFTY FUTURES



TECHNICAL VIEWS



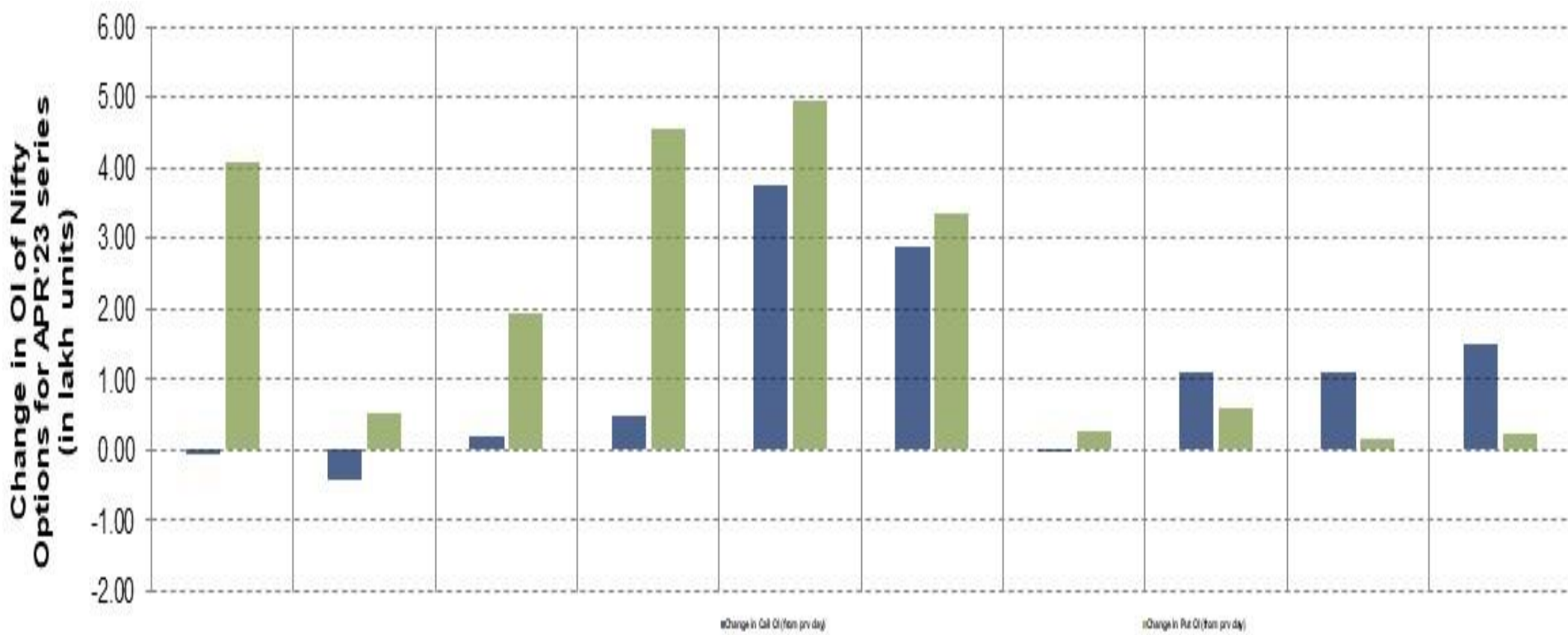
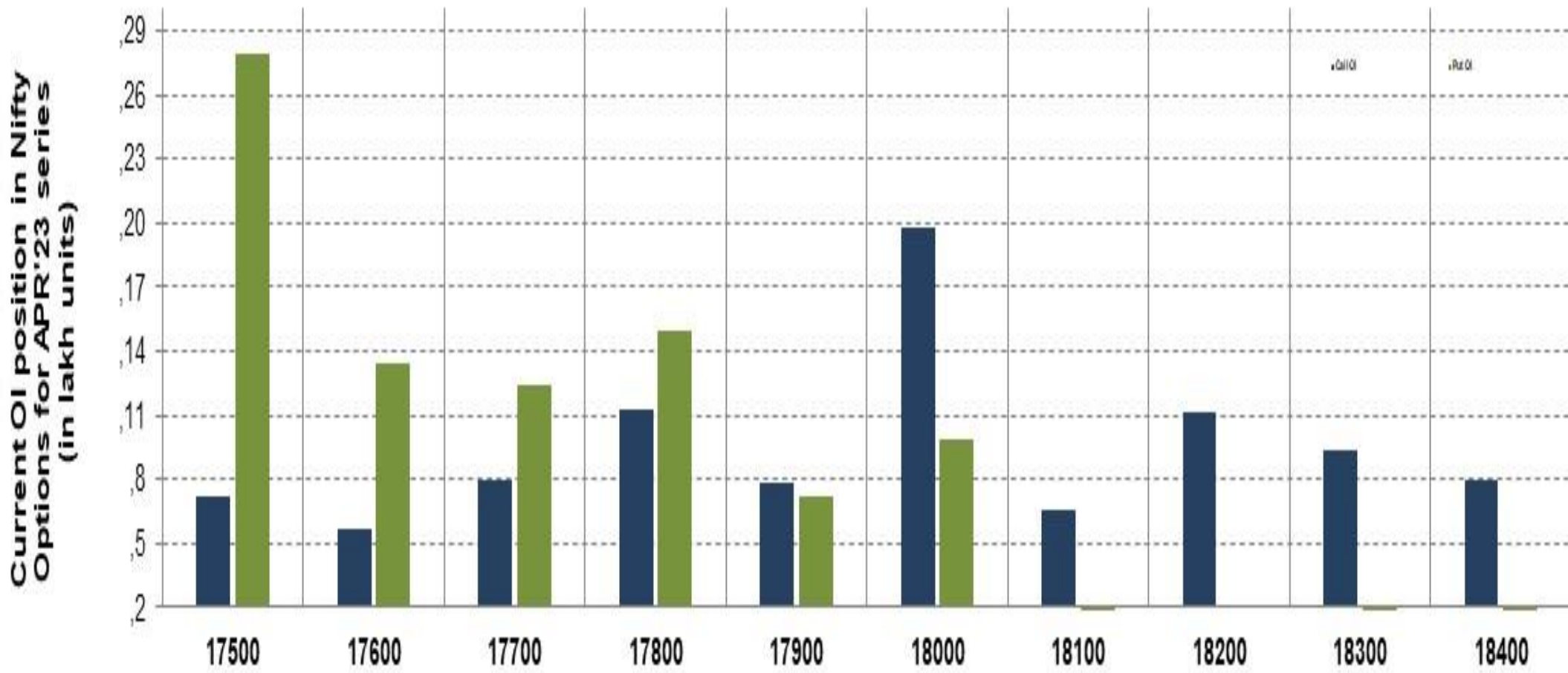
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.37 million in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with an addition of 0.49 millions in Open Interests is **Strike Price of 17900**
- **Maximum Open Interest an outstanding** was 1.97 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.79 millions for puts at **Strike Price of 17500**

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